



PL Capital
PRABHUDAS LILLADHER

ASSET
MANAGEMENT

PL ASSET MANAGEMENT

Building India's Leading Systematic AMC

THE PL AMC EDGE

Proprietary Quant Research & IP Engine

- 50+ proprietary factors across ~1,250 stocks
- 20+ years multi-cycle back testing across bull, bear & stress regimes
- Integrated Quant + Fundamental + Technical intelligence architecture

Proven Live Track Record

- 3+ years of live PMS deployment across strategies
- Alpha generation validated across risk-on & risk-off environments
- Disciplined, model-driven execution — no discretionary overrides

PL Capital's Strengths

Multi-Layer Risk Architecture

- 6-layer stack: Macro | Market | Sector | Correlation | Liquidity | Stress
- Beta calibration, sector caps & liquidity-aware position sizing
- Rules-based rebalancing with embedded drawdown controls

Institutional Edge

- 80+ years legacy governance & compliance culture
- Omni-channel distribution: IFA, wealth, HNI, institutional networks
- Early-mover advantage in India's quant-focused AMC category

PL QUANT CAPABILITIES

Proprietary • Institutional-Grade • Locally & Globally Scalable across platforms

A full-stack, in-house quantitative investment engine deployed across PMS, AIF & Mutual Funds

Unified Quant Investment Engine

Proprietary system powering all strategies across PMS, AIF & MF, back tested across 20+ years of market cycles

01

Dynamic Multi-Asset & Size Allocation

Allocation across equities, fixed income, commodities driven by risk regimes, relative attractiveness & macro conditions

02

Adaptive Style & Factor Allocation

Dynamic tilts across value, momentum, quality, growth & low-vol styles; weights adjust on regime shifts

03

Smart Beta, Cash & Risk Alignment

Aligns portfolio beta, volatility & cash to enhance alpha capture, diversification & downside protection

04

Multi Factor Stock Selection Engine

10+ factor groups, 50+ proprietary factors across 1250+ stocks driving systematic selection & allocation

05

Sector Rotation & Allocation Models

Positioning driven by relative strength, momentum, risk & valuation signals; avoids discretionary timing

06

Portfolio-Level Risk Management

Multi-layer controls at stock, sector, asset & portfolio level with drawdown control & volatility targeting

07

Regime Detection & Forward Intelligence

Regime identification via macro, liquidity, valuation & sentiment with forward-looking estimates integrated

08

Systematic Rebalancing & Execution

Structured rebalancing with turnover, liquidity & cost awareness; rule-based entry/exit for scale

09

Globally Scalable Quant Architecture

Geography-agnostic models & frameworks extendable to global datasets & multi-country strategies

10

PL's Fundamental Capabilities: Fundamental Investing Philosophy

Eight Decades of Research Legacy

80+ years navigating multiple market cycles building India's top research franchise.

Deep Promoter & Management Access

Long-standing relationships with promoters and senior management enabling differentiated insights.

Award-Winning Sector Leadership

Consistently recognized among India's top institutional houses with ranked analysts.

AI-Augmented Fundamental Research

Proprietary AI agents accelerating data analysis, screening and research productivity.

Institutional-Scale Research Platform

45+ member team covering sectors, macro, strategy and company fundamentals.

Comprehensive Market Coverage

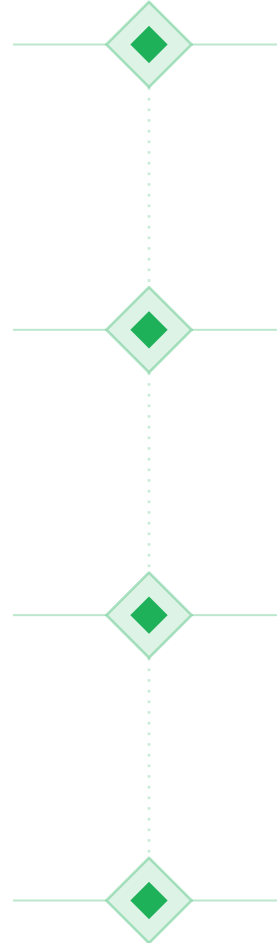
Active coverage of 300+ companies spanning ~95% of listed market capitalization.

Multi-Cycle Market Perspective

Experience across bull markets, crises and reforms strengthening conviction and awareness.

Quantamental Edge

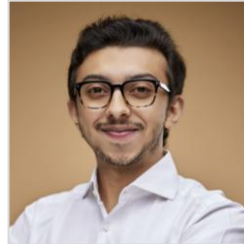
Quant + Fundamental framework combining systematic signals with deep qualitative research.



Leadership & Investment Stewardship



Dr. Punita Kumar Sinha
Chairperson – Asset Management
30+ years global investment experience

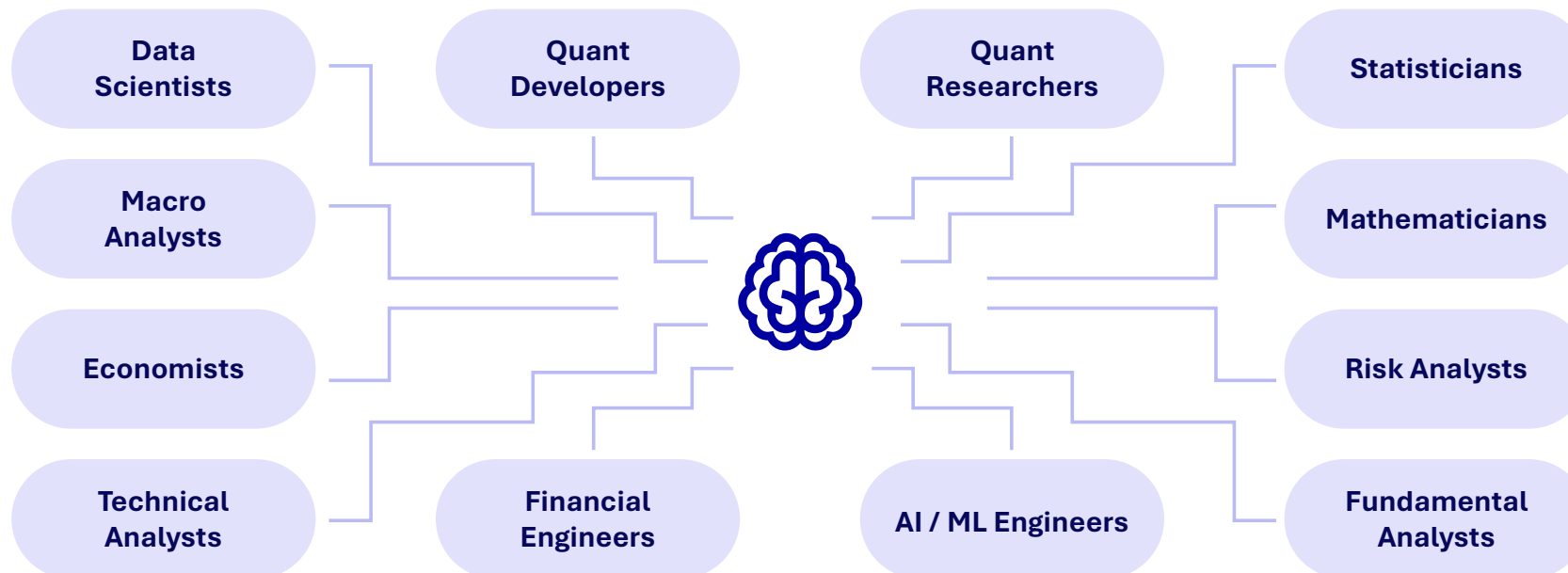


Siddharth Vora
Head – Quant Strategies
Architect of PL Quant Platform



Sandeep Neema
Senior Fund Manager – Equity &
Quantamental
20+ years portfolio management experience

Super Specialized Multi-Disciplinary Quant Team



ATOM Mid | Small | Microcap Quantamental

Small Today, Atomic Tomorrow | High Growth + High Alpha Potential

STRATEGY OVERVIEW

- Quanta-mental: Quant breadth + Fundamental depth
- Fundamental conviction gives strong depth to ensure quality, growth and value comfort
- Under-covered universe: Midcap | Smallcap | Microcap
- 40-50 Stock Focused Portfolio
- Benchmark: BSE 500 TRI

WHY MID-SMALL-MICRO CAPS?

- Faster earnings growth across cycles
- Lower analyst coverage = pricing inefficiencies
- Greater operational leverage potential
- Information asymmetry is higher = Research arbitrage

RISK MANAGEMENT

- Security level: Position sizing, entry discipline, exit triggers
- Sector level: Exposure caps and cyclicity assessment
- Portfolio level: Volatility monitoring, drawdown controls, cash buffers

UNIQUE TRAITS

- **High Alpha Discovery Framework-**
Large alpha opportunities as it focuses on under-owned, under researched, and under tracked companies.
- **Early Identification of Emerging Leaders-**
Targets companies before they become mainstream institutional holdings.
- **Concentrated Growth Portfolio-**
Capital allocated to a smaller number of high-conviction opportunities with asymmetric upside.
- **Information Asymmetry Alpha –**
Focus on under-researched companies where limited institutional coverage creates pricing inefficiencies and opportunity for excess returns.

Holding Period: 5+ Years | **Benchmark:** BSE 500 TRI |
Suitability: High risk, long-term wealth creators

"Small today, atomic tomorrow. Selectivity, not size, determines risk-adjusted outcomes."

QUANTAMENTAL
Mid, Small & Micro Cap

PORTFOLIO ROLE, RISK & HIGHLIGHTS

Role
High Growth + High Alpha

Risk Profile
High

- ✓ Early-stage leader discovery
- ✓ Asymmetric risk-reward focus
- ✓ Multi-level drawdown controls

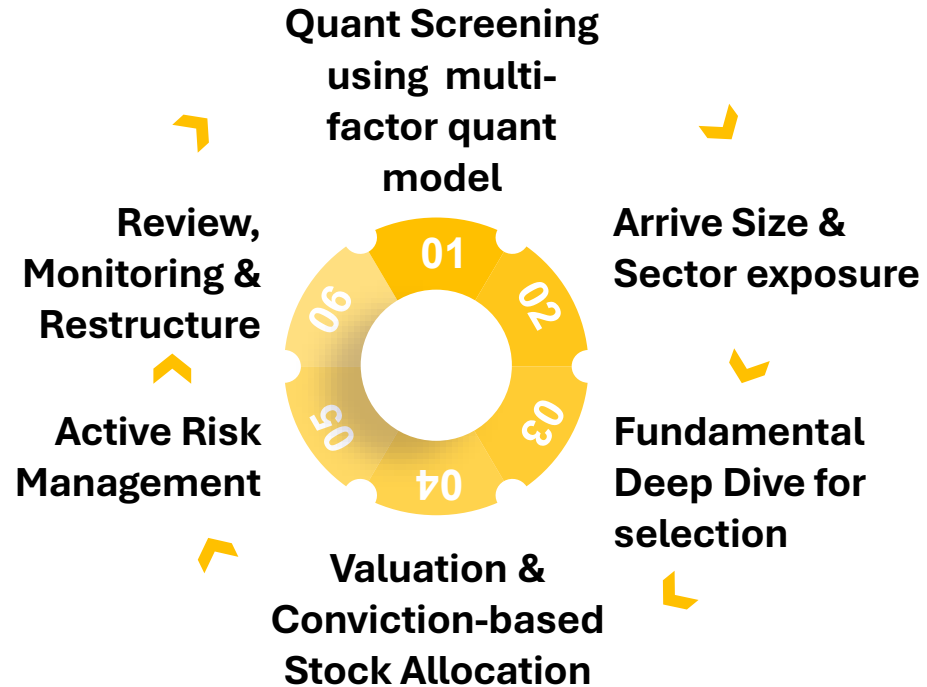
PORTFOLIO RETURNS

Period	ATOM	Benchmark
1 Month	-0.82 %	2.19 %
3 Month	1.60 %	3.78 %
Since Inception	18.22 %	9.59 %

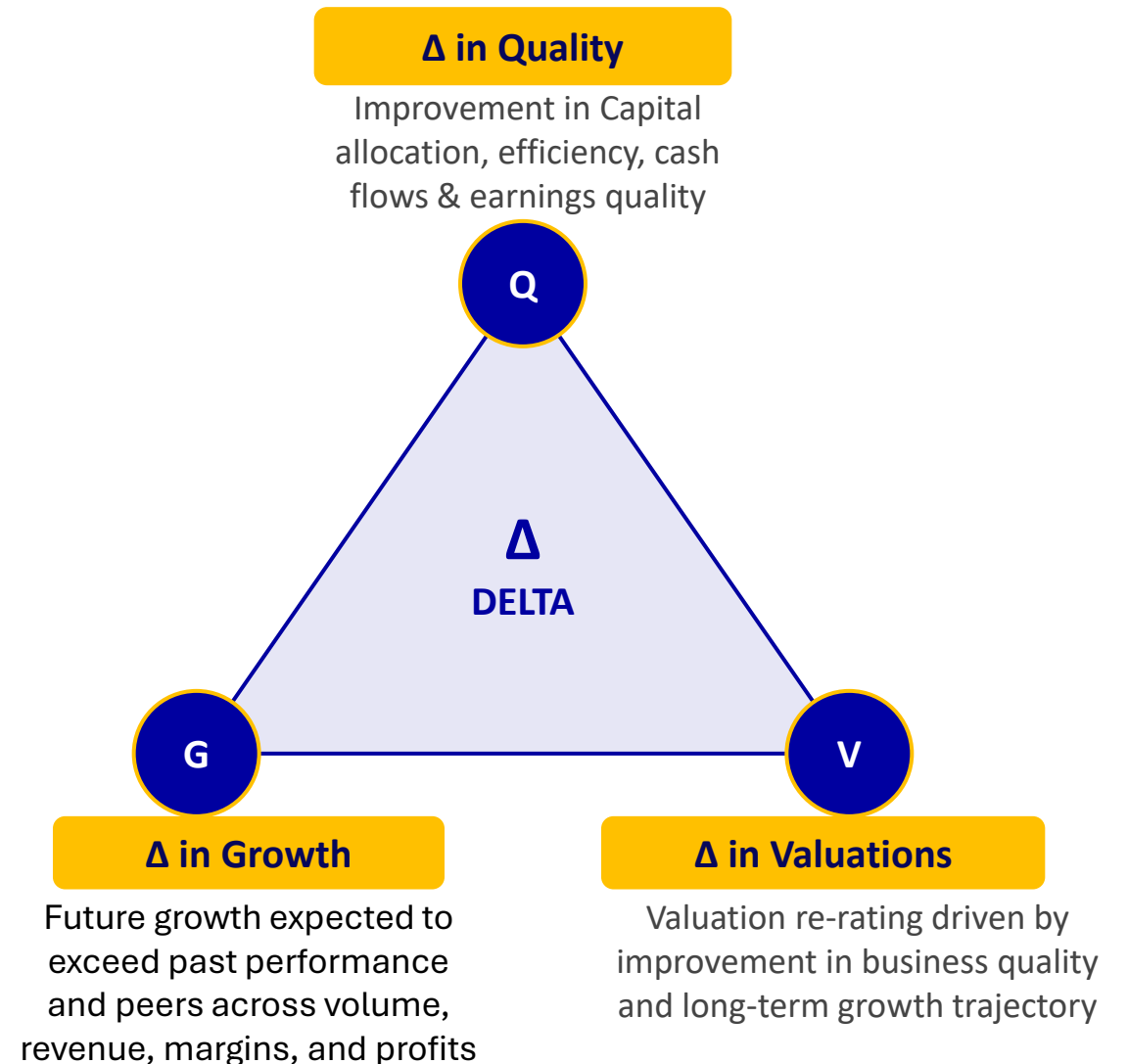
Source: PL | Data till 31st July 2026
Inception Date: 27th March 2026
Note: Actual returns net of expenses, fees, and associated costs.

ATOM- Investment Process & DELTA Framework

6-STEP INVESTMENT PROCESS



DELTA FRAMEWORK



PL AMC Overview – ATOM FRAMEWORK

Framework Stage	ATOM (MID/SMALL/MICRO CAP)
Elimination	Rules-based quantitative multi-factor models eliminate weak candidates
Allocation	Quant model allocates capital across mid, small and micro segments with liquidity awareness
Selection	Fundamental deep-dive using Delta Framework on shortlisted companies
Position Sizing	Valuation, risk and conviction-based position sizing with liquidity consideration
Risk Management	Sector, stock and portfolio exposure caps with liquidity and drawdown controls
Restructuring	Exit or rebalance based on quant signals and fundamental Delta changes



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