PL Capital | ASSET MANAGEMENT

PL ASSET MANAGEMENT

Building India's Leading Systematic AMC

THE PL AMC EDGE

PL Capital's Strengths

Proprietary Quant Research & IP Engine

- 50+ proprietary factors across ~1,250 stocks
- 20+ years multi-cycle back testing across bull, bear & stress regimes
- Integrated Quant + Fundamental + Technical intelligence architecture

Proven Live Track Record

- 3+ years of live PMS deployment across strategies
- Alpha generation validated across risk-on & risk-off environments
- Disciplined, model-driven execution — no discretionary overrides

Multi-Layer Risk Architecture

- 6-layer stack: Macro | Market | Sector | Correlation | Liquidity | Stress
- Beta calibration, sector caps & liquidity-aware position sizing
- Rules-based rebalancing with embedded drawdown controls

Institutional Edge

- 80+ years legacy governance & compliance culture
- Omni-channel distribution: IFA, wealth, HNI, institutional networks
- Early-mover advantage in India's quant-focused AMC category

PL QUANT CAPABILITIES

Proprietary • Institutional-Grade • Locally & Globally Scalable across platforms

A full-stack, in-house quantitative investment engine deployed across PMS, AIF & Mutual Funds

Unified Quant Investment Engine

Proprietary system powering all strategies across PMS, AIF & MF, back tested across 20+ years of market cycles

01

Dynamic Multi-Asset & Size Allocation

Allocation across equities, fixed income, commodities driven by risk regimes, relative attractiveness & macro conditions

02

Adaptive Style & Factor Allocation

Dynamic tilts across value, momentum, quality, growth & low-vol styles; weights adjust on regime shifts

03

Smart Beta, Cash & Risk Alignment

Aligns portfolio beta, volatility & cash to enhance alpha capture, diversification & downside protection

04

Multi Factor Stock Selection Engine

10+ factor groups, 50+ proprietary factors across 1250+ stocks driving systematic selection & allocation

05

Sector Rotation & Allocation Models

Positioning driven by relative strength, momentum, risk & valuation signals; avoids discretionary timing

06

Portfolio-Level Risk Management

Multi-layer controls at stock, sector, asset & portfolio level with drawdown control & volatility targeting

07

Regime Detection & Forward Intelligence

Regime identification via macro, liquidity, valuation & sentiment with forward-looking estimates integrated

08

Systematic Rebalancing & Execution

Structured rebalancing with turnover, liquidity & cost awareness; rule-based entry/exit for scale

09

Globally Scalable Quant Architecture

Geography-agnostic models & frameworks extendable to global datasets & multi-country strategies

10

PL's Fundamental Capabilities: Fundamental Investing Philosophy

Eight Decades of Research Legacy

80+ years navigating multiple market cycles building India's top research franchise.

Institutional-Scale Research Platform

45+ member team covering sectors, macro, strategy and company fundamentals.

Deep Promoter & Management Access

Long-standing relationships with promoters and senior management enabling differentiated insights.

Comprehensive Market Coverage

Active coverage of 300+ companies spanning ~95% of listed market capitalization.

Award-Winning Sector Leadership

Consistently recognized among India's top institutional houses with ranked analysts.

Multi-Cycle Market Perspective

Experience across bull markets, crises and reforms strengthening conviction and awareness.

AI-Augmented Fundamental Research

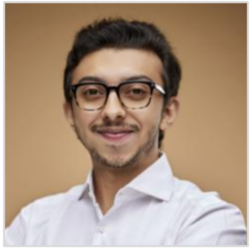
Proprietary AI agents accelerating data analysis, screening and research productivity.

Quantamental Edge

Quant + Fundamental framework combining systematic signals with deep qualitative research.

Leadership & Investment Stewardship

Dr. Punita Kumar Sinha
Chairperson – Asset Management
30+ years global investment experience



Siddharth Vora
Head – Quant Strategies
Architect of PL Quant Platform

Sandeep Neema
Senior Fund Manager – Equity & Quantamental
20+ years portfolio management experience

Super Specialized Multi-Disciplinary Quant Team

- Data Scientists
- Quant Developers
- Quant Researchers
- Statisticians
- Macro Analysts
- Mathematicians
- Economists
- Risk Analysts
- Technical Analysts
- Financial Engineers
- AI / ML Engineers
- Fundamental Analysts

TRINITY Multi-Cap Quantamental

Powered by Data, Refined by Insight, Guided by Value

QUANTAMENTAL
Multi-Cap

STRATEGY OVERVIEW

- Quanta-mental: Quant breadth + Fundamental depth
- Top 1250 Mcap | 30 - 50 Stock Portfolio
- 33% Large cap, 33% Mid/Small/Micro, 33% Regime-driven
- Benchmark: BSE 500 TRI

INVESTMENT APPROACH

Three Engines of Alpha

- Quantitative factor screening
- Fundamental deep-dive research governing stock selection
- Valuation & risk framework drive stock allocation

RISK MANAGEMENT

- Six-layer risk assessment covering macro, market and sector risks
- Correlation and overlap checks across holdings
- Liquidity and executability screening
- Valuation-driven position sizing

UNIQUE TRAITS

- **Dynamic Size Rotation Model-** Systematically shifts exposure across large, mid, and small caps based on market regime signals.
- **66% Core + 33% Tactical Portfolio Structure -** Stable core holdings combined with a dynamic allocation sleeve designed to capture cyclical opportunities.
- **Full Market Opportunity Capture -** Multi-cap structure ensures participation in sectors available only in specific market-cap segments.
- **Active Allocation, Not Equal Weighting -** Stock weights reflect conviction and valuation rather than mechanical allocation.

Holding Period: 3-5 Years | **Benchmark:** BSE 500 TRI | **Suitability:** Balanced multi-cap growth seekers

"Where models end, judgment begins. Quant refines. Humans elevate."

PORTFOLIO ROLE, RISK & HIGHLIGHTS

Role
Balanced Across Cycles

Risk Profile
Moderate - High

✓ Quant precision + human conviction
✓ Full market cap coverage
✓ 6-layer risk assessment

PORTFOLIO RETURNS

Period	TRINITY	Benchmark
1 Month	1.67 %	2.19 %
3 Month	2.04 %	3.78 %
Since Inception	12.27 %	9.59 %

Source: *PL | Data till 31st July 2026*
Inception Date: *27th March 2026*
Note: *Actual returns net of expenses, fees, and associated costs.*

TRINITY- Investment Process & DELTA Framework

6-STEP INVESTMENT PROCESS

Quant Screening using multi-factor quant model

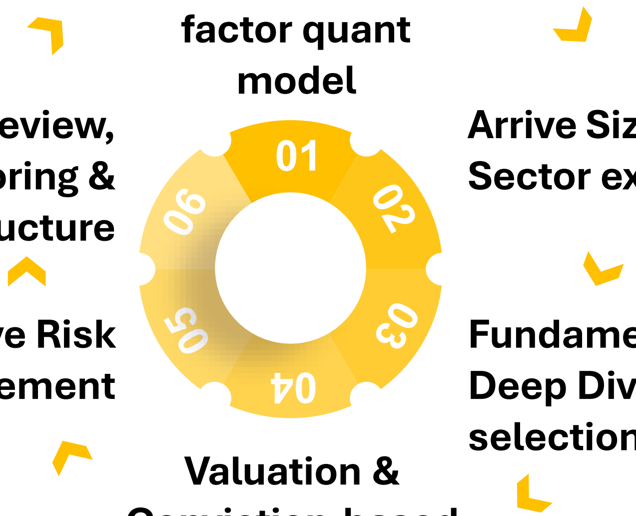
Arrive Size & Sector exposure

Fundamental Deep Dive for selection

Valuation & Conviction-based Stock Allocation

Active Risk Management

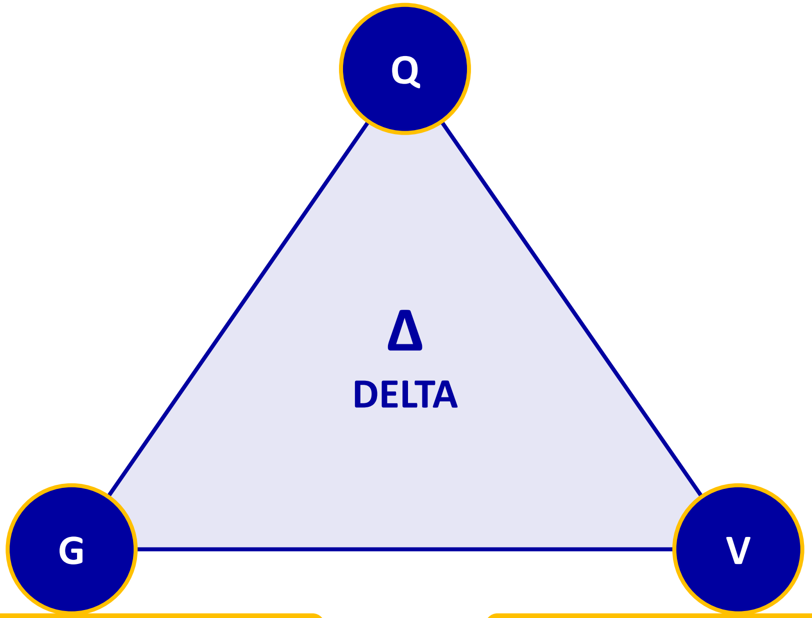
Review, Monitoring & Restructure



DELTA FRAMEWORK

Δ in Quality

Improvement in Capital allocation, efficiency, cash flows & earnings quality



Δ in Growth

Future growth expected to exceed past performance and peers across volume, revenue, margins, and profits

Δ in Valuations

Valuation re-rating driven by improvement in business quality and long-term growth trajectory

PL AMC Overview – TRINITY FRAMEWORK

Framework Stage	TRINITY (Multi Cap)
Elimination	Rules-based quantitative multi-factor models eliminate weak candidates
Allocation	Quant model allocates capital across cap segments with sector and style balance
Selection	Fundamental deep-dive using Delta Framework on shortlisted companies
Position Sizing	Valuation, risk and conviction-based position sizing with liquidity consideration
Risk Management	Sector, stock and portfolio exposure caps with liquidity and drawdown controls
Restructuring	Exit or rebalance based on quant signals and fundamental Delta changes

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PL Capital

PRABHUDAS LILLADHER

ASSET MANAGEMENT

Prabhudas Lilladher Private Limited

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